

Wildwood Homeowners' Association Inc.

2018 Financial Statement

(January 1, 2018 - December 31, 2018)

		Projected	Actual YTD	Difference in \$	% Difference
	Balance as of 12/31/17 in checkbook	\$8,613.05	\$8,613.05		
	Reserves (General Operating) as of 12/31/17	\$2,000.00	\$2,000.00		
	Reserves Self-Insuring Signs & Building) as of 12/31/17	\$200.00	\$200.00		
	Amount available less reserves	\$6,413.05	\$6,413.05		
Line Item #	Funds/Income				
1	2018 HOA Dues (141 x \$60.64)	\$8,550.24	\$6,245.92	(\$2,304.32)	73.05%
2	Collection of past dues	\$1,000.00	\$1,595.68	\$595.68	159.57%
3	Non-payment of current dues (32 homes)	-\$1,940.48			
4	Donations	\$0.00	\$39.90	\$39.90	
	Projected Deposits	\$7,609.76	\$7,881.50	\$271.74	103.57%
	Total Projected Funds	\$14,022.81	\$14,294.55	\$271.74	101.94%
	Expenses				
11	Banking Services and Fees	\$25.00	\$0.00	(\$25.00)	0.00%
12	Community activities	\$200.00	\$0.00	(\$200.00)	0.00%
13	Lawn Care Contractor	\$2,400.00	\$4,000.02	\$1,600.02	166.67%
14	Other Maintenance	\$500.00	\$4.05	(\$495.95)	0.81%
15	Insurance	\$1,326.00	\$1,326.00	\$0.00	100.00%
16	Legal Professional Fees	\$1,000.00	\$0.00	(\$1,000.00)	0.00%
17	Postage	\$225.00	\$50.00	(\$175.00)	22.22%
18	Post Office Box Rental	\$102.00	\$120.00	\$18.00	117.65%
19	Printing, Envelopes, & Supplies	\$150.00	\$46.25	(\$103.75)	30.83%
20	Electric	\$800.00	\$496.22	(\$303.78)	62.03%
21	Park Improvement	\$500.00	\$0.00	(\$500.00)	0.00%
22	Reserve (Self-Insuring Signs & Building)	\$200.00	\$200.00	\$0.00	100.00%
23	Miscellaneous expenses	\$150.00	\$118.25	(\$31.75)	78.83%
24	Overpayment Dues Refund	\$0.00	\$60.64	\$60.64	
	Total Expenses	\$7,578.00	\$6,421.43	(\$1,156.57)	84.74%
	Balance at End of Year (12/31/18) (Not counting reserves)	\$6,444.81	\$5,473.12	(\$971.69)	84.92%
	(Surplus/deficit for 2018)	\$31.76			
	Reserves				
	Reserve to self-insure signs & building	\$400.00	\$400.00	\$0.00	100.00%
	Operating Reserve (approx. 25% of annual income)	\$2,000.00	\$2,000.00	\$0.00	100.00%
	Balance at End of Year (12/31/18) (with reserves)		\$10,273.12		
	This is also the check book amount				
	Total Number of lots	141			
	Lots paying 2018 dues	104			
	Lots not paying 2018 dues	37			
	Total Number of delinquent properties	45			
	Total Number of owners in good standing	96			
	Number needed for a quorum (10%)	10			