

Wildwood Homeowners' Association Inc.

2020 Budget

(January 1, 2020 - December 31, 2020)

As of 11/30/20

		Projected	Actual YTD	Difference in \$	% Difference
	Balance as of 12/31/19 in checkbook	\$6,991.41	\$6,991.41		
	Reserves (General Operating) as of 12/31/19	\$2,000.00	\$2,000.00		
	Reserves Self-Insuring Signs & Building) as of 12/31/19	\$600.00	\$600.00		
	Amount available less reserves	\$4,391.41	\$4,391.41		
Line Item #	Funds/Income				
1	2019 HOA Dues (122 x \$63.67)	\$7,767.74	\$827.71	(\$6,940.03)	10.66%
2	2020 HOA Dues (141 x \$66.85)	\$9,425.85	\$1,002.75	(\$8,423.10)	10.64%
3	Collection of past dues (2018 and before)	\$1,000.00	\$216.15	(\$783.85)	21.62%
4	Non-payment of 2019 dues (32 homes)	(\$2,037.44)			
5	Non-payment of current (2020) dues (32 homes)	(\$2,139.20)			
6	Donations	\$0.00	\$0.00	\$0.00	
	Projected Deposits	\$14,016.95	\$2,046.61	(\$11,970.34)	14.60%
	Total Projected Funds	\$18,408.36	\$6,438.02	(\$11,970.34)	34.97%
	Expenses				
11	Banking Services and Fees	\$25.00	\$0.00	(\$25.00)	0.00%
12	Community activities	\$200.00	\$0.00	(\$200.00)	0.00%
13	Lawn Care Contractor	\$4,400.00	\$3,475.00	(\$925.00)	78.98%
14	Other Maintenance	\$150.00	\$0.00	(\$150.00)	0.00%
15	Insurance*	\$950.00	\$861.00	(\$89.00)	90.63%
16	Legal Professional Fees	\$2,000.00	\$0.00	(\$2,000.00)	0.00%
17	Postage	\$100.00	\$0.00	(\$100.00)	0.00%
18	Post Office Box Rental	\$134.00	\$0.00	(\$134.00)	0.00%
19	Printing, Envelopes, & Supplies	\$75.00	\$0.00	(\$75.00)	0.00%
20	Electric	\$540.00	\$495.45	(\$44.55)	91.75%
21	Park Improvement and playground equipment removal	\$1,650.00	\$1,500.00	(\$150.00)	90.91%
22	Front sign repair	\$1,500.00	\$0.00	(\$1,500.00)	0.00%
23	Front sign solar light repair	\$500.00	\$0.00	(\$500.00)	0.00%
24	Reserve (Self-Insuring Signs & Building)	\$200.00	\$200.00	\$0.00	100.00%
25	Miscellaneous expenses**	\$150.00	\$75.00	(\$75.00)	50.00%
26	Overpayment Dues Refund	\$0.00	\$0.00	\$0.00	
27	Costs to abandon Oakdale Dr. Ext. and Circle Dr.	\$2,000.00	\$0.00	(\$2,000.00)	0.00%
28	Website	\$120.00	\$120.00	\$0.00	100.00%
	Total Expenses	\$14,694.00	\$6,726.45	(\$7,967.55)	45.78%
	Balance at End of Year (12/31/20) (Not counting reserves)	\$3,714.36	-\$3,088.43	(\$6,802.79)	-83.15%
	(Surplus/deficit for 2020)	(\$677.05)			
	Reserves				
	Reserve to self-insure signs & building	\$800.00	\$800.00	\$0.00	100.00%
	Operating Reserve (approx. 25% of annual income)	\$2,000.00	\$2,000.00	\$0.00	100.00%
	Balance as of (11/30/20) (with reserves)		\$2,511.57		
	This is also the check book amount				

*Insurance actually \$946. Received refund of \$85 after park equipment removed the final cost of insurance was \$861.

**Donation for use of New Hope FD Building for 2018 annual meeting. Check finally cashed.