

Wildwood Homeowners' Association Inc.

2021 Budget

(January 1, 2021 - December 31, 2021)

As of 12/31/21

		Projected	Actual YTD	Difference in \$	% Difference
	Balance as of 12/31/20 in checkbook*	\$6,897.85	\$6,897.85		
	Reserves (General Operating) as of 12/31/20	\$2,000.00	\$2,000.00		
	Reserves Self-Insuring Signs & Building) as of 12/31/20	\$800.00	\$800.00		
	Amount available less reserves	\$4,097.85	\$4,097.85		
Line Item #	Funds/Income				
1	2019 HOA Dues (77 x \$63.67)	\$4,902.59	\$1,591.75	(\$3,310.84)	32.47%
2	2020 HOA Dues (89 x \$66.85)	\$5,949.65	\$1,939.61	(\$4,010.04)	32.60%
3	2021 HOA Dues (141 x \$70.19)	\$9,896.79	\$1,123.04	(\$8,773.75)	11.35%
4	Collection of past dues (2018 and before)	\$1,200.00	\$1,239.36	\$39.36	103.28%
5	Non-payment of 2019 dues (55 homes)	(\$3,860.45)			
6	Non-payment of current (2020) dues (55 homes)	(\$3,676.75)			
7	Non-payment of current (2021) dues (55 homes)	(\$3,860.45)			
8	Donations	\$0.00	\$13.96	\$13.96	
9	Peidmont Electric Capital Credits	\$20.00	\$21.28		
10	Projected Deposits	\$10,571.38	\$5,929.00	(\$4,642.38)	56.09%
11	Total Projected Funds	\$14,669.23	\$10,026.85	(\$4,642.38)	68.35%
	Expenses				
12	Banking Services and Fees	\$25.00	\$0.00	(\$25.00)	0.00%
13	Community activities	\$200.00	\$0.00	(\$200.00)	0.00%
14	Lawn Care Contractor	\$4,400.00	\$4,060.00	(\$340.00)	92.27%
15	Other Maintenance	\$150.00	\$0.00	(\$150.00)	0.00%
16	Insurance	\$900.00	\$909.00	\$9.00	101.00%
17	Legal Professional Fees	\$2,000.00	\$0.00	(\$2,000.00)	0.00%
18	Postage	\$100.00	\$0.00	(\$100.00)	0.00%
19	Post Office Box Rental	\$134.00	\$94.00	(\$40.00)	70.15%
20	Printing, Envelopes, & Supplies	\$75.00	\$0.00	(\$75.00)	0.00%
21	Electric	\$540.00	\$545.22	\$5.22	100.97%
22	Front sign repair	\$1,500.00	\$0.00	(\$1,500.00)	0.00%
23	Front sign solar light repair	\$500.00	\$81.69	(\$418.31)	16.34%
24	Reserve (Self-Insuring Signs & Building)	\$200.00	\$200.00	\$0.00	100.00%
25	Miscellaneous expenses	\$150.00	\$0.00	(\$150.00)	0.00%
26	Overpayment Dues Refund	\$0.00	\$0.00	\$0.00	
27	Costs to abandon Oakdale Dr. Ext. and Circle Dr.	\$2,000.00	\$0.00	(\$2,000.00)	0.00%
28	Website	\$120.00	\$120.00	\$0.00	100.00%
29	Total Expenses	\$12,994.00	\$6,009.91	(\$6,984.09)	46.25%
	Balance at End of Year (12/31/21) (Not counting reserves)	\$1,675.23	\$1,016.94	(\$658.29)	60.70%
	(Surplus/deficit for 2021)	(\$2,422.62)			
	Reserves				
	Reserve to self-insure signs & building	\$1,000.00	\$1,000.00	\$0.00	100.00%
	Operating Reserve (approx. 25% of annual income)	\$2,000.00	\$2,000.00	\$0.00	100.00%
	Balance as of (12/31/21) (with reserves)		\$7,016.94		

* This balance includes \$855.17 from 2020 that was deposited the first week of 2021 by the bank.