

# Wildwood Homeowners' Association Inc.

2022 Budget

(January 1, 2022 - December 31, 2022)

As of 7/14/22

		Projected	Actual YTD	Difference in \$	% Difference
	Balance as of 12/31/20 in checkbook*	\$6,897.85	\$6,897.85		
	Reserves (General Operating) as of 12/31/21	\$2,000.00	\$2,000.00		
	Reserves Self-Insuring Signs & Building) as of 12/31/21	\$1,000.00	\$800.00		
	Amount available less reserves	\$3,897.85	\$4,097.85		
<b>Line Item #</b>	<b>Funds/Income</b>				
1	2019 HOA Dues (71 x \$63.67)	\$4,520.57	\$1,591.75	(\$2,928.82)	35.21%
2	2020 HOA Dues (73 x \$66.85)	\$4,880.05	\$1,939.61	(\$2,940.44)	39.75%
3	2021 HOA Dues (141 x \$70.19)	\$9,896.79	\$1,123.04	(\$8,773.75)	11.35%
4	2022 HOA Dues (141 x \$73.70)	\$10,391.70	\$1,124.04	(\$9,267.66)	10.82%
5	Collection of past dues (2018 and before)	\$2,000.00	\$1,239.36	(\$760.64)	61.97%
6	Non-payment of 2019 dues (55 homes)	(\$3,860.45)			
7	Non-payment of current (2020) dues (55 homes)	(\$3,676.75)			
8	Non-payment of current (2021) dues (55 homes)	(\$3,860.45)			
9	Donations	\$0.00	\$13.96	\$13.96	
10	Peidmont Electric Capital Credits	\$20.00			
11	Misc. Income	\$0.00	\$1,003.00	\$1,003.00	
12	Projected Deposits	\$20,311.46	\$7,031.76	(\$13,279.70)	34.62%
13	<b>Total Projected Funds</b>	<b>\$24,209.31</b>	<b>\$11,129.61</b>	<b>(\$13,079.70)</b>	<b>45.97%</b>
	<b>Expenses</b>				
14	Banking Services and Fees	\$25.00	\$0.00	(\$25.00)	0.00%
15	Community activities	\$200.00	\$0.00	(\$200.00)	0.00%
16	Lawn Care Contractor	\$4,400.00	\$1,643.00	(\$2,757.00)	37.34%
17	Other Maintenance	\$150.00	\$0.00	(\$150.00)	0.00%
18	Insurance*	\$920.00	\$1,818.00	\$898.00	197.61%
19	Legal Professional Fees	\$2,000.00	\$0.00	(\$2,000.00)	0.00%
20	Postage	\$100.00	\$0.00	(\$100.00)	0.00%
21	Post Office Box Rental	\$134.00	\$94.00	(\$40.00)	70.15%
22	Printing, Envelopes, & Supplies	\$75.00	\$0.00	(\$75.00)	0.00%
23	Electric	\$850.00	\$314.49	(\$535.51)	37.00%
24	Front sign repair	\$2,000.00	\$0.00	(\$2,000.00)	0.00%
25	Reserve (Self-Insuring Signs & Building)	\$200.00	\$200.00	\$0.00	100.00%
26	Miscellaneous expenses	\$150.00	\$0.00	(\$150.00)	0.00%
27	Overpayment Dues Refund	\$0.00	\$0.00	\$0.00	
28	Costs to abandon Oakdale Dr. Ext. and Circle Dr.	\$3,000.00	\$0.00	(\$3,000.00)	0.00%
29	Website	\$120.00	\$120.00	\$0.00	100.00%
30	<b>Total Expenses</b>	<b>\$14,324.00</b>	<b>\$4,189.49</b>	<b>(\$10,134.51)</b>	<b>29.25%</b>
	<b>Balance at End of Year (12/31/21) (Not counting reserves)</b>	<b>\$9,885.31</b>	<b>\$3,940.12</b>	<b>(\$5,945.19)</b>	<b>39.86%</b>
	(Surplus/deficit for 2021)	\$5,987.46			
	<b>Reserves</b>				
	Reserve to self-insure signs & building	\$1,000.00	\$1,000.00	\$0.00	100.00%
	Operating Reserve (approx. 25% of annual income)	\$2,000.00	\$2,000.00	\$0.00	100.00%
	<b>Balance as of (12/31/21) (with reserves)</b>		<b>\$9,940.12</b>		

\* Insurance artificially high as insurance company billed and refunded first bill to make changes to address