

Wildwood Homeowners' Association Inc.

2023 Budget

(January 1, 2023 - December 31, 2023)

As of 11/13/23

Line Item #	Funds/Income	Projected	Actual YTD	Difference in \$	% Difference	#
	Balance as of 12/31/22 in checkbook*	\$13,757.89	\$13,757.89			
	Reserves (General Operating) as of 12/31/22	\$3,000.00	\$2,000.00			
	Reserves (Self-Insuring Signs & Building) as of 12/31/22	\$1,200.00	\$1,000.00			
	Amount available less reserves	\$9,557.89	\$10,757.89			
1	2022 HOA Dues (30 x \$73.70)	\$2,211.00	\$884.40	(\$1,326.60)	40.00%	12
2	2023 HOA Dues (140 x \$77.39)	\$10,834.60	\$1,238.24	(\$9,596.36)	11.43%	16
3	Collection of past dues and interest (2021 and before)	\$3,000.00	\$2,503.69	(\$496.31)	83.46%	
4	Transfer fees @ \$250/sale (8 estimated)	\$2,000.00	\$1,750.00	(\$250.00)	87.50%	
5	Donations	\$10.00	\$0.00	(\$10.00)	0.00%	
6						
7	Non-payment of current (2023) dues (40 homes)	(\$3,095.60)				
8	Misc. Income	\$0.00	\$0.00	\$0.00		
9						
10						
11						
12	Projected Deposits	\$14,960.00	\$6,376.33	(\$8,583.67)	42.62%	
13	Total Projected Funds including reserves	\$24,517.89	\$17,134.22	(\$7,383.67)	69.88%	
	Expenses					
14	Banking Services and Fees	\$25.00	\$0.00	(\$25.00)	0.00%	
15	Community activities	\$200.00	\$0.00	(\$200.00)	0.00%	
16	Lawn Care Contractor	\$4,400.00	\$3,473.00	(\$927.00)	78.93%	
17	Other Maintenance	\$150.00	\$0.00	(\$150.00)	0.00%	
18	Insurance	\$920.00	\$909.00	(\$11.00)	98.80%	
19	Legal Professional Fees	\$2,000.00	\$0.00	(\$2,000.00)	0.00%	
20	Postage	\$400.00	\$0.00	(\$400.00)	0.00%	
21	Post Office Box Rental	\$0.00	\$0.00	\$0.00	0.00%	
22	Printing, Envelopes, & Supplies	\$250.00	\$0.00	(\$250.00)	0.00%	
23	Electric	\$600.00	\$456.23	(\$143.77)	76.04%	
24	Front sign repair	\$2,000.00	\$0.00	(\$2,000.00)	0.00%	
25	Reserve (General Operating)	\$1,000.00	\$1,000.00	\$0.00	100.00%	
26	Reserve (Self-Insuring Signs & Building)	\$200.00	\$200.00	\$0.00	100.00%	
27	Miscellaneous expenses	\$150.00	\$0.00	(\$150.00)	0.00%	
28	Overpayment Dues Refund	\$0.00	\$151.09	\$151.09		
29	Tree company to trim back branches in roads	\$3,500.00	\$0.00	(\$3,500.00)	0.00%	
30	Website	\$120.00	\$120.00	\$0.00	100.00%	
31	Total Expenses	\$15,915.00	\$6,309.32	(\$9,605.68)	39.64%	
	Balance at End of Year (12/31/23) (Not counting reserves)	\$8,602.89	\$6,624.90	(\$1,977.99)	77.01%	
	(Surplus/deficit for 2023)	(\$955.00)				
	Reserves					
	Reserve to self-insure signs & building	\$1,200.00	\$1,200.00	\$0.00	100.00%	
	Operating Reserve (approx. 25% of annual income)	\$3,000.00	\$3,000.00	\$0.00	100.00%	
	Balance as of (12/31/23) (with reserves)		\$15,024.90			