

Wildwood Homeowners' Association Inc.

2024 Budget

(January 1, 2024 - December 31, 2024)

As of 4/25/24

		Projected	Actual YTD	Difference in \$	% Difference	
	Balance as of 12/31/23 in checkbook*	\$26,046.48	\$26,046.48			
	Reserves (General Operating) as of 12/31/22	\$3,000.00	\$3,000.00			
	Reserves (Self-Insuring Signs & Building) as of 12/31/22	\$1,400.00	\$1,400.00			
	Amount available less reserves	\$21,646.48	\$21,646.48			
Line Item #	Funds/Income					
1	2023 HOA Dues (30 x \$77.39)	\$2,321.70	\$696.51	(\$1,625.19)	30.00%	9.5
2	2024 HOA Dues (140 x \$81.25)	\$11,375.00	\$155.00	(\$11,220.00)	1.36%	2.0
3	Collection of past dues and interest (2022 and before)	\$3,000.00	\$1,246.69	(\$1,753.31)	41.56%	
4	Transfer fees @ \$250/sale (4 estimated)	\$1,000.00	\$250.00	(\$750.00)	25.00%	
5	Donations	\$10.00	\$1.73	(\$8.27)	17.30%	
6						
7	Non-payment of current (2024) dues (20 homes)	(\$1,625.00)				
8	Misc. Income	\$0.00	\$0.00	\$0.00		
9						
10						
11						
12	Projected Deposits	\$16,081.70	\$2,349.93	(\$13,731.77)	14.61%	
13	Total Projected Funds including reserves	\$37,728.18	\$23,996.41	(\$13,731.77)	63.60%	
	Expenses					
14	Banking Services and Fees	\$100.00	\$0.00	(\$100.00)	0.00%	
15	Community activities	\$300.00	\$0.00	(\$300.00)	0.00%	
16	Lawn Care Contractor	\$4,700.00	\$1,090.00	(\$3,610.00)	23.19%	
17	Other Maintenance	\$20.00	\$0.00	(\$20.00)	0.00%	
18	Insurance	\$950.00	\$909.00	(\$41.00)	95.68%	
19	Legal Professional Fees	\$2,000.00	\$0.00	(\$2,000.00)	0.00%	
20	Postage	\$400.00	\$0.00	(\$400.00)	0.00%	
21	Post Office Box Rental	\$0.00	\$0.00	\$0.00	0.00%	
22	Printing, Envelopes, & Supplies	\$400.00	\$0.00	(\$400.00)	0.00%	
23	Electric	\$850.00	\$238.95	(\$611.05)	28.11%	
24	Front sign repair	\$2,000.00	\$0.00	(\$2,000.00)	0.00%	
25	Reserve (General Operating)	\$0.00	\$0.00	\$0.00	0.00%	
26	Reserve (Self-Insuring Signs & Building)	\$200.00	\$0.00	(\$200.00)	0.00%	
27	Miscellaneous expenses (New solar lights for front sign \$120)	\$300.00	\$0.00	(\$300.00)	0.00%	
28	Overpayment Dues Refund	\$0.00	\$0.00	\$0.00		
29	Tree company to trim back branches in roads	\$3,500.00	\$0.00	(\$3,500.00)	0.00%	
30	Website	\$120.00	\$120.00	\$0.00	100.00%	
31	Association Management Firm	\$7,200.00	\$2,000.00	(\$5,200.00)	27.78%	
32	Total Expenses	\$23,040.00	\$4,357.95	(\$18,682.05)	18.91%	
	Balance at End of Year (12/31/24) (Not counting reserves)	\$14,688.18	\$15,238.46	\$550.28	103.75%	
	(Surplus/deficit for 2024)	(\$6,958.30)	-\$2,008.02			
	Reserves					
	Reserve to self-insure signs & building	\$1,400.00	\$1,400.00	\$0.00	100.00%	
	Operating Reserve (approx. 25% of annual income)	\$3,000.00	\$3,000.00	\$0.00	100.00%	
	Balance as of (12/31/23) (with reserves)		\$24,038.46			

* Check book register balance counts \$365.52 deposited 1/5/24 from 12/29/23 payments